



# How Financially Fit Is Your Firm? The 5-Minute Financial Health Scorecard

Prepared by: Compass CFO Solutions, LLC

Does your firm utilize accounting software to maintain its financial records?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you perform monthly bank reconciliations?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you create a budget plan and track your firm's progress against it?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you have a streamlined bill payment process with safeguards against events such as billing errors and double payments?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you track receipts for your firm's credit cards?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you review your firm's financial reports to review key trends to make informed business decisions?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you track profitability metrics for your firm?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you have "audit-ready" financials?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Have you needed to prepare your firm's financials for an outside source (for a loan, an audit, a merger, etc.)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do you keep current with both industry and accounting trends, and update your firm's policies and procedures as necessary?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<b>TOTAL SCORE (1 point for each 'Yes')</b>	<input type="checkbox"/> / 10	

## Score yourself:

- 8-10: We're impressed. Do you work with Compass already?
- 5-7: You're on the right track. There is definitely a strong foundation here, but you might need some extra help.
- 1-4: Gulp. You should probably call Compass right away.  
**Call us at 646-710-7871 or email [info@compasscfosolutions.com](mailto:info@compasscfosolutions.com)**